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Terry Brady is interviewed by Steve Sherman on August 25, 1969 in Fairbanks, Alaska

Series title: This is Your University series tapes

Steve Sherman said that the Alaska economy had substantial boosts in 1968 from North Slope oil discovery, a successful commercial fishing season and vast increase in oil production in Cook Inlet. A survey from the Institute of Social Economic and Government Research was recently published. Terry T. Brady wrote the review. The Alaska economy has had significant growth in oil, gas and mineral industries. This group led the list of resource industries in the state. Forest products also showed growth. The report also shows the importance of spending by the federal government led by spending in the Department of Defense. Steve asked Terry Brady what the effect of the increasing economy had on the average man's ability to keep up with the cost of living. Even though our average income has increased the cost of living is much higher. He said there is significant exploration on the North Slope. It has increased the work force. Steve asked about the increased pink salmon season. Terry said it is strictly biological. The five species of salmon run on a cyclic basis and last year it was predicted to be a good year for pink salmon. Steve asked about problems collecting data. Terry said they try to be all inclusive on Alaska's economy. They are required to collect the data from many different sources. The previous year's data is not published until the following July or August